

CN ASIA CORPORATION BHD.
(Registration No.199601027090 (399442-A))

MINUTES of Extraordinary General Meeting (“EGM”) of CN Asia Corporation Bhd (“Company”) held at Ground Floor Office Building, Lot 7907, Batu 11, Jalan Balakong, 43300 Seri Kembangan, Selangor On Tuesday, 7 July 2020 at 10.36 A.M.

Present

DIRECTORS

Dato’ Hilmi Bin Mohd Noor
(Chairperson)

Mr Ho Cheng San (*Managing Director*) - Also a shareholder

Mr Chong Ying Choy

Ms Angeline Chan Kit Fong - Also a shareholder

En. Ariffin Bin Khalid

Mr Lee King Loon

The above is as per Attendance List of Directors in **Annexure 1**.

In Attendance

Ms Lim Paik Goot (“Kathy”) - Company Secretary

Ms Wong Chooi Fun (“Mimi”) - Company Secretary

Ms V.R. Santhi A/P Renganathan - Poll Administrator, Tricor Investor &
Encik Mohammad Amirul Iskandar Bin Issuing House Services Sdn Bhd
Azizan

Ms Liew Lay Kim (“Melissa”) - Scrutineer, Scrutineer Solutions Sdn
Bhd

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Mr James Tan - Valuer, Raine & Horne International
Zaki + Partners Sdn Bhd

The attendance of Members/Corporate Representatives/Proxies/Invitees is as per Attendance List in **Annexure 2**.

Preliminary

As at 30 June 2020, is the cut-off date for determining who shall be entitled to attend the Company’s EGM, the Company had 1,967 depositors, and the total issued and paid-up capital stood at RM42,097,821 comprising 54,912,770 ordinary shares.

1. CHAIRPERSON OF MEETING

Dato' Hilmi Bin Mohd Noor chaired the Meeting and welcomed the Members to the Meeting.

The Chairperson informed that:

- (i) the voting of the resolution at the general meeting would be conducted on a poll in accordance with Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements. For this purpose, The Chairperson exercised his rights as the Chairperson of the Meeting to demand a poll in accordance with the Company's Constitution in respect of the resolution which would be put to vote at the Meeting.
- (ii) The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") as Poll Administrator to conduct the polling process and Scrutineer Solutions Sdn Bhd ("SSSB") as Scrutineer to verify the poll results. The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the EGM.

2. QUORUM

Upon the confirmation by the Secretary that a quorum was present, the Chairperson declared the Meeting duly convened at 10.36 a.m.

3. SHAREHOLDERS/PROXIES

The Company Secretary has reported that there were 3 proxies and 6 shareholders attended the Meeting.

4. NOTICE OF MEETING

The Notice convening the Meeting have been circulated to the shareholders and it was within the prescribed period. On the proposal of the Chairperson and seconded by Mr Tan Thian Chai, the notice convening the meeting was taken as read.

5. ORDINARY RESOLUTION PROPOSED ACQUISITION

The Chairperson informed the Meeting that the agenda was to seek shareholder approval for the Proposed Acquisition. The full text of the resolution has been spelt out in the Notice of Meeting included in the Circular to shareholders dated 23 April 2020.

On the proposal of Ms Chai Shim Yee and seconded by Mr Chan Cheng Choy, the resolution was tabled for approval.

6. POLLING PROCESS

As the polling procedure had been read by the poll administrator during the Annual General Meeting held earlier, the floor had no objection to skip the reading of the polling process.

The Company Secretary informed the Meeting that the Proposed Acquisition was a related party transaction, thus Mr Ho Cheng San, Ms Angeline Chan Kit Fong and persons connected to them shall be abstained from voting.

The polling process then:

- i. Commenced at 10.45 am
- ii. Completed at 10.50 am

As it takes less time to tabulate the results of only 1 resolution, the members were requested to remain seated while waiting for the poll result.

The poll results were verified by the Independent Scrutineer, SSSB.

7. ANNOUNCEMENT OF POLL RESULTS

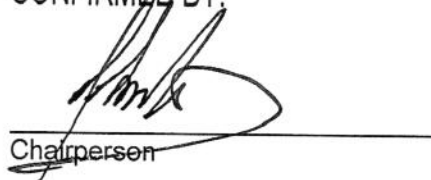
The Independent Scrutineer be invited to announce the poll results in respect of the resolution tabled as per the attached report referred to as **Annexure 3**.

Based on the poll results, the Chairperson declared that the resolution is passed

8. CONCLUSION

There being no other business, the Meeting concluded at 10.51am with a vote of thanks to the Chair.

CONFIRMED BY:



Chairperson

Date: 7 July 2020