

CN ASIA CORPORATION BHD.
(Registration No.199601027090 (399442-A))
(Incorporated in Malaysia)

MINUTES OF MEETING

Type of meeting : **Extraordinary General Meeting**
Date : **Tuesday, 19 December 2023**
Time : **10.00 a.m.**
Venue : **Office Building, Lot 7907, Batu 11, Jalan Balakong,
43300 Seri Kembangan, Selangor Darul Ehsan, Malaysia**

(Hereinafter referred to as the “EGM” or the “Meeting”)

DIRECTORS

Present

YM Tengku Shamsulbhari Bin Tengku Azman Shah (Chairman)
YM Tengku Ummil Zulaikha Kalsom Binti Tengku Shamsulbhari
Datuk Mohamad Fazly Bin Zainudin
Mr Chang Chee Ching
Mr Low Yong Heng
Mr. William H Van Vliet III

Absent with Apology

Mr Nadanarajah A/L Ramalingam
Datuk Seri Tan Choon Hwa

COMPANY SECRETARY

En. Mohd Zakie Bin Soad (“Zakie”) Computeraid Management Services Sdn. Bhd.

CHAIRMAN

YM Tengku Shamsulbhari Bin Tengku Azman Shah chaired the Meeting and welcomed all the Shareholders/Proxies. He then called the Meeting to order at 10.03 a.m.

CONFIRMATION OF QUORUM AND PROXIES

Upon enquiry from the Chairman, the Secretary confirmed that there were sufficient members in attendance to form a quorum.

The Company Secretary informed that the Company has fixed 12 December 2023 as the determinant date of the General Meeting Record of Depositors for the meeting and upon enquiry from the Chairman, the Secretary reported that there were 3 shareholders (total shares of 1,629) and 20 proxy (total shares of 72,523,675 shares) attended the EGM.

The Chairman then introduced each member of the Board of Directors who were in attendance. The Chairman informed that Y.Bhg. Datuk Seri Tan Choon Hwa, the Deputy Chairman and Mr. Nadanarajah A/L Ramalingam, the Independent Non-Executive Director, were unable to attend the Meeting.

NOTICE OF MEETING

The Chairman informed that the Notice convening the meeting had been announced on 30 November 2023. Upon the proposal by the Chairman and with the agreement of the members, the notice convening the Meeting was taken as read.

The Chairman then requested the Company Secretary to brief the shareholders on the housekeeping procedures of the EGM.

MEETING PROCEDURES

The Company Secretary informed that the voting of the motion would be conducted by poll pursuant to Para 8.29A of the Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The Company had appointed Tricor Investor & Issuing House Services Sdn Bhd ("Tricor"), the Company's Share Registrar as the Poll Administrator to facilitate the online voting process and Asia Securities Sdn Berhad as the Independent Scrutineer to verify the poll results. The polling process for the resolution would be conducted upon completion of the deliberation of all items to be transacted at the Meeting.

The following resolution is to be tabled and voted on at the EGM.

"To approve the propose waiver of the Pre-Emptive Rights of the Shareholders under Section 85 of the Companies Act, 2016 and Clause 18.2 of the Company's Constitution ("Proposed Waiver")."

ORDINARY RESOLUTION 1

TO APPROVE THE PROPOSE WAIVER OF THE PRE-EMPTIVE RIGHTS OF THE SHAREHOLDERS UNDER SECTION 85 OF THE COMPANIES ACT, 2016 AND CLAUSE 18.2 OF THE COMPANY'S CONSTITUTION ("PROPOSED WAIVER").

The Chairman invited the shareholders to raise questions in relations to the Proposed Waiver.

As there was no question raised, the Chairman of the Meeting requested to proceed with the polling process.

POLLING PROCESS

The Chairman requested the Company Secretary to brief the shareholders before the commencement of the polling process.

The Meeting then proceeded with the polling for the above resolution tabled, polling commenced at 10.10 a.m and was completed at 10.15 a.m.

The Chairman declared that the poll voting session closed and the Meeting was adjourned for 15 minutes while waiting for the poll results.

ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order at about 10.30 a.m, for the declaration of results. The poll results were verified by the Independent Scrutineer from Asia Securities Sdn.Berhad.

The Chairman called upon the Company Secretary to read the results of the poll. The Company Secretary reported that the result of the poll was one hundred percent (100%) voted “for” and none voted “against”.

The Chairman then declared that the ordinary resolution was duly carried.

CONCLUSION

There being no other business, the Meeting concluded at 10.32 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD:



YM TENGKU SHAMSULBHARI BIN TENGKU AZMAN SHAH
CHAIRMAN OF THE MEETING

Dated: 19 December 2023