

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CN ASIA" OR "THE COMPANY") FRAMEWORK AGREEMENT BETWEEN CN ASIA AND JIANGHE ELECTROMECHANICAL EQUIPMENT ENGINEERING CO., LTD. (UNIFIED SOCIAL CREDIT CODE: 91110106100024587C) ("JHEEE")

CN ASIA CORPORATION BHD

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| Type | Announcement |
| Subject | MEMORANDUM OF UNDERSTANDING |
| Description | CN ASIA CORPORATION BHD ("CN ASIA" OR "THE COMPANY") FRAMEWORK AGREEMENT BETWEEN CN ASIA AND JIANGHE ELECTROMECHANICAL EQUIPMENT ENGINEERING CO., LTD. (UNIFIED SOCIAL CREDIT CODE: 91110106100024587C) ("JHEEE") |

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcements dated 05 September 2024, 02 December 2024, 26 May 2025, 27 August 2025 and 27 November 2025 in relation to the Framework Agreement ("FA") with Jianghe Electromechanical Equipment Engineering Co., Ltd. (Unified Social Credit Code : 91110106100024587C) ("JHEEE") to formalize and set out the preliminary terms of relationship with each other via their respective investment participation in the collaboration through the third party company as envisaged to tender for the Project on a commercial basis ("Collaboration") in the spirit and manner pursuant to the FA and in accordance to the Award.

The Board of Directors of the Company wishes to announce that there is no material development as announced previously except the parties are still in the process of formalising the terms of the Collaboration.

Further announcement will be released should there be any new development to the FA.

This announcement is dated 24 February 2026.

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| Company Name | CN ASIA CORPORATION BHD |
| Stock Name | CNASIA |
| Date Announced | 24 Feb 2026 |

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| Category | General Announcement for PLC |
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