

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PRIVATE PLACEMENT OF UP TO 10% OF THE EXISTING TOTAL NUMBER OF ISSUED SHARES IN CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") (EXCLUDING TREASURY SHARES, IF ANY) PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT 2016 ("PRIVATE PLACEMENT")

**CN ASIA CORPORATION BHD**

<b>Type</b>	Announcement
<b>Subject</b>	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
<b>Description</b>	PRIVATE PLACEMENT OF UP TO 10% OF THE EXISTING TOTAL NUMBER OF ISSUED SHARES IN CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") (EXCLUDING TREASURY SHARES, IF ANY) PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT 2016 ("PRIVATE PLACEMENT")

We refer to the announcements made on 15 July 2024, 16 July 2024, 24 July 2024, 12 August 2024, 27 August 2024, 3 September 2024, 11 September 2024, 20 September 2024, 21 November 2024, 21 February 2025, 25 February 2025 and 27 February 2025 in relation to the Private Placement ("Announcements"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

CN Asia is required to do quarterly updates via Bursa LINK (simultaneous with the submission of Quarterly Report) on the issuance of placement of shares.

The Board wishes to inform that the Company has fully utilised the proceeds raised from the private placements. Further details are set in the attachment below.

This announcement is dated 28 May 2025.

Please refer attachment below.

**Attachments**

[Private Placement Utilisation-Q42025.pdf](#)

670.8 kB

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**Announcement Info**

<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	28 May 2025
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-21112024-00081