

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE EXISTING TOTAL NUMBER OF ISSUED SHARES IN CN ASIA (EXCLUDING TREASURY SHARES, IF ANY) PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

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| Type | Announcement |
| Subject | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING |
| Description | CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE EXISTING TOTAL NUMBER OF ISSUED SHARES IN CN ASIA (EXCLUDING TREASURY SHARES, IF ANY) PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT") |

We refer to the announcements dated 15 July 2024, 16 July 2024, 24 July 2024, 12 August 2024 and 27 August 2024 in relation to the Proposed Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that Bursa Securities had, vide its letter dated 3 September 2024, approved the listing of and quotation for up to 24,525,600 Placement Shares subject to the following conditions:

- (i) CN Asia and TA Securities must fully comply with the relevant provisions under the Main Market Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- (ii) TA Securities to inform Bursa Securities upon the completion of the Proposed Private Placement;
- (iii) TA Securities to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed;
- (iv) where relevant, CN Asia/TA Securities to furnish Bursa Securities with a certified true copy of the resolutions passed by shareholders at the forthcoming annual general meeting for the authority to issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 before the listing and quotation of the ordinary shares;
- (v) TA Securities to furnish Bursa Securities with details of the placees in accordance with Paragraph 6.15 of the Main Market Listing Requirements for Bursa Securities' review, prior to the issuance/allotment of the new ordinary shares; and
- (vi) CN Asia is required to make quarterly updates via Bursa LINK (simultaneous with the submission of Quarterly Report) on the following:
 - (a) the status on each of the event or purpose for which the total proceeds raised from the Proposed Private Placement are utilised for, including but not limited to the repayment status of the bank borrowings and the remaining outstanding amount, the status and nature of working capital funded by the proceeds and the percentages of completion of the initiatives;

- (b) where relevant, details on where the balance of proceeds raised is being placed (pending utilisation). If it is parked with asset management company/fund manager, to disclose the name of the asset management company/fund manager;
- (c) the summary of placement shares issued and allotted as follows:
 - 1) date of price fixing and issuance date of placement shares (each tranche);
 - 2) quantity of placement shares issued and allotted;
 - 3) issue price and basis in arriving at (each tranche); and
 - 4) aggregate number of placement shares issued and allotted as at the end of each quarter.

This announcement is dated 3 September 2024.

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| Company Name | CN ASIA CORPORATION BHD |
| Stock Name | CNASIA |
| Date Announced | 03 Sep 2024 |
| Category | General Announcement for PLC |
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