

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("CN ASIA SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING TREASURY SHARES) ("PRIVATE PLACEMENT")

## CN ASIA CORPORATION BHD

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| Type        | Announcement   |
| Subject     | NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS)<br>FUND RAISING  |
| Description | CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY")<br><br>PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("CN ASIA SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING TREASURY SHARES) ("PRIVATE PLACEMENT") |

We refer to the announcements made on 11 October 2022, 12 October 2022 and 9 November 2022 in relation to the Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that the Board had on 25 January 2023 ("**Price-fixing Date**") fixed the issue price for the first tranche of the Private Placement at RM0.20 per Placement Share ("**Issue Price**").

The Issue Price is at a discount of RM0.0241 or approximately 10.75% to the 5-day volume weighted average market price of CN Asia Shares up to and including 20 January 2023 (being the last market day immediately preceding the Price-fixing Date) of RM0.2241 per CN Asia Share.

This announcement is dated 25 January 2023.

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| Company Name     | CN ASIA CORPORATION BHD      |
| Stock Name       | CNASIA                       |
| Date Announced   | 25 Jan 2023                  |
| Category         | General Announcement for PLC |
| Reference Number | GA1-25012023-00035           |

