

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("CN ASIA SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("CN ASIA SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PRIVATE PLACEMENT")

We refer to the announcements made on 11 October 2022, 12 October 2022, 9 November 2022, 25 January 2023, 3 February 2023, 10 February 2023 and 17 February 2023 in relation to the Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that the Board had on 23 February 2023 ("**Price-fixing Date**") fixed the issue price for the second tranche of the Private Placement at RM0.18 per Placement Share ("**Issue Price**").

The Issue Price of RM0.18 is at a discount of RM0.0429 or approximately 19.25% to the 5-day volume weighted average market price of CN Asia Shares up to and including 22 February 2023 (being the last market day immediately preceding the Price-fixing Date) of RM0.2229 per CN Asia Share.

This announcement is dated 23 February 2023.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	23 Feb 2023
Category	General Announcement for PLC
Reference Number	GA1-23022023-00081