

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA") PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("PLACEMENT SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PRIVATE PLACEMENT")

## CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA")  PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA ("PLACEMENT SHARES"), REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PRIVATE PLACEMENT")

We refer to the announcements made on 11 October 2022, 12 October 2022, 9 November 2022, 25 January 2023, 3 February 2023 and 10 February 2023 in relation to the Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On 10 February 2023, the Board fixed the issue price for the Placement Shares at RM0.20 per Placement Share. Pursuant to Paragraph 6.13 of the Listing Requirements, the payment for the Placement Shares must be received within 5 market days from the price-fixing date (i.e. by 17 February 2023) ("**Payment Condition**").

As the Payment Condition was not met, the issue price for the Placement Shares shall be re-fixed in due course.

This announcement is dated 17 February 2023.

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Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	17 Feb 2023
Category	General Announcement for PLC
Reference Number	GA1-17022023-00057