

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Agreement between CNAsia and Poly China United Capital Holdings Limited

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Agreement between CNAsia and Poly China United Capital Holdings Limited

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcements dated 12 October 2021, 14 October 2021, 10 January 2022, 8 April 2022, 6 July 2022 and 7 October 2022 in relation to the Memorandum of Agreement ("MOA") with Poly China United Capital Holdings Limited [Registration no. 1642823] with the intention to enter into a collaboration to explore opportunities in poly green energy and drone technology (the "Collaboration") to achieve the objectives of the MOA.

The Board of Directors of the Company wishes to announce that there is no material development as announced previously except the parties are still in the process of developing a feasible business model for the Collaboration.

Further announcement will be released should there be any new development to the MOA.

This announcement is dated 06 January 2023.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	06 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-30122022-00010