

MEMORANDUM OF UNDERSTANDING HEADS OF AGREEMENT (HOA) ENTERED INTO BETWEEN CNASIA, MARKMORE ENERGY (LABUAN) LIMITED AND CASPIOIL GAS LLP FOR THE JOINT VENTURE IN RELATION TO THE PROPOSED CONSTRUCTION AND OPERATION OF FACILITIES AT THE RAKUSCHENOYE OIL AND GAS FIELD IN KAZAKHSTAN

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
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On behalf of the Board of Directors of CNASIA, M&A Securities Sdn Bhd wishes to announce that the Company had on 28 February 2022 entered into a HOA with Markmore Energy (Labuan) Limited ("**MELL**") and CaspiOil Gas LLP ("**COG**") (collectively "**Parties**"). Pursuant to the HOA, CNASIA intends to produce and process the hydrocarbon which include liquid and gaseous hydrocarbon in the Rakushechnoye Oil and Gas Field by investing and developing the CPC(2) to be sited at the Rakushechnoye Oil and Gas Field together with COG (CNASIA and COG shall be collectively be referred to as "**JV Partners**") ("**Project**").

Kindly refer to the attached announcement for further details of the HOA.

This announcement is dated 28 February 2022.

Please refer attachment below.

Attachments

[Announcement HOA \(FINAL\).pdf](#)

99.6 kB

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	28 Feb 2022
Category	General Announcement for PLC
Reference Number	GA1-28022022-00115