

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BERHAD ("CNASIA" OR "COMPANY") - MEMORANDUM OF UNDERSTANDING ("MOU") ENTERED INTO BETWEEN CAPRICORN FOUNDATION LTD. AND SOUTHBORN CAPITAL SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF CNASIA IN RELATION TO SETTING UP A STRATEGIC PARTNERSHIP AND TO PROVIDE THE FOUNDATION AND STRUCTURE FOR BLOCKCHAINIZATION

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	CN ASIA CORPORATION BERHAD ("CNASIA" OR "COMPANY") - MEMORANDUM OF UNDERSTANDING ("MOU") ENTERED INTO BETWEEN CAPRICORN FOUNDATION LTD. AND SOUTHBORN CAPITAL SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF CNASIA IN RELATION TO SETTING UP A STRATEGIC PARTNERSHIP AND TO PROVIDE THE FOUNDATION AND STRUCTURE FOR BLOCKCHAINIZATION

The Board of Directors of CNASIA wishes to announce that Southborn Capital Sdn Bhd ("**Southborn**"), a wholly-owned subsidiary of the Company had on 18 March 2022 entered into a MOU with Capricorn Foundation Ltd. ("**Capricorn**") (Southborn and Capricorn collectively referred to as the "**Parties**").

Pursuant to the MOU, the Parties have intimated their intend to work together to maximise the benefits for mutual interests in setting up a strategic partnership and to provide the foundation and structure for blockchainization in providing total containment solutions and services of integrity through teamwork and innovation using AI, blockchain and big data ("**Project**") and are desirous of entering into the MOU to declare their respective intentions and establish a basis of cooperation and collaboration upon the terms as contained therein the MOU.

Please refer to the attached file for the full text of the announcement.

This announcement is dated 18 March 2022.

Please refer attachment below.

Attachments

[Announcement MOU CAPRICORN.pdf](#)

446.1 kB

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
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