

# MEMORANDUM OF UNDERSTANDING CNASIA CORPORATION BERHAD ("CNASIA" OR THE "COMPANY") FRAMEWORK AGREEMENT BETWEEN CNASIA, MARKMORE ENERGY (LABUAN) LIMITED ("MELL") AND CASPIOIL GAS LLP ("COG").

## CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	CNASIA CORPORATION BERHAD ("CNASIA" OR THE "COMPANY") FRAMEWORK AGREEMENT BETWEEN CNASIA, MARKMORE ENERGY (LABUAN) LIMITED ("MELL") AND CASPIOIL GAS LLP ("COG").

Reference is made to the previous announcement dated 28 February 2022 in relation to the Heads of Agreement entered into between CNASIA, MELL and COG in relation to the project to produce and process hydrocarbon at the Rakushechnoye Oil and Gas Field.

The parties have negotiated for further terms and conditions relating to the abovementioned project. In relation thereto, on behalf of the Board of CNASIA ("**Board**"), M&A Securities Sdn Bhd wishes to announce that the CNASIA had on 11 April 2022 entered into the Framework Agreement with COG and MELL in relation to the following:

- (a) the drilling, extraction, processing and production of natural gas ("**Gas**") extracted from the Rakushechnoye Oil and Gas Field in the Republic of Kazakhstan; and
- (b) the establishment of the CPC in Ak Kum, Mangistau Province, Republic of Kazakhstan to process the natural gas to produce liquefied petroleum gas ("**LPG**") and condensate.

(collectively, referred as "**Proposed LPG Production**")

Kindly refer to the attachment for further details of the announcement.

This announcement is dated 11 April 2022.

Please refer attachment below.

### Attachments

[CNASIA - Framework Agreement 110422.pdf](#)

235.4 kB

---

<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	11 Apr 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-11042022-00112