

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS CN ASIA CORPORATION BHD ("CN ASIA" or "the Company") Proposed Debt Settlement of Amount Owing to Southborn Capital Sdn Bhd via issuance of shares of INIX Technologies Holdings Berhad

CN ASIA CORPORATION BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	CN ASIA CORPORATION BHD ("CN ASIA" or "the Company") Proposed Debt Settlement of Amount Owing to Southborn Capital Sdn Bhd via issuance of shares of INIX Technologies Holdings Berhad

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcements dated 28 January 2022 and 4 February 2022 in relation to the Proposed Debt Settlement.

The Board of Directors of the Company wishes to announce that INIX had obtained the approval of its shareholders at the extraordinary general meeting held on 9 June 2022 for the allotment and issuance of the Settlement Shares at the Issue Price to CN Asia pursuant to the SA.

The Company will make announcement on further development on the Proposed Debt Settlement.

This announcement is dated 10 June 2022.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	10 Jun 2022
Category	General Announcement for PLC
Reference Number	GA1-10062022-00015