

# OTHERS CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding ("MOU") between CNAsia, HK Bebao Group Co., Limited and Top Metaverse Group Sdn Bhd

## CN ASIA CORPORATION BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding ("MOU") between CNAsia, HK Bebao Group Co., Limited and Top Metaverse Group Sdn Bhd

Reference is made to the Company announcement dated 08 June 2022 in relation to the termination of tripartite MOU with HK Bebao Group Co., Limited ("Bebao") and Top Metaverse Group Sdn Bhd ("Metaverse").

The Board of Directors of the Company wishes to further clarify that the reason for the termination announced was pursuant to Clause 4 of the MOU where the Company has exercised its rights to do so and that the MOU will automatically expire on 13 June 2022.

This announcement is dated 10 June 2022.

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<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	10 Jun 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10062022-00053