

# MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding ("MOU") between CNAsia, HK Bebao Group Co., Limited and Top Metaverse Group Sdn Bhd

## CN ASIA CORPORATION BHD

<b>Type</b>	Announcement
<b>Subject</b>	MEMORANDUM OF UNDERSTANDING
<b>Description</b>	CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding ("MOU") between CNAsia, HK Bebao Group Co., Limited and Top Metaverse Group Sdn Bhd

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcement dated 14 December 2021 in relation to the triplicate MOU with HK Bebao Group Co., Limited [Registration no. 2773955] ("Bebao") and Top Metaverse Group Sdn Bhd [Registration no. 201001010995 (895655-X)] ("Metaverse") with the intention to form a consortium with Metaverse and Bebao to promote the various NirvanaMeta products developed by Bebao to customers and users in Malaysia and South East Asia to achieve the objectives as stated therein the MOU ("Consortium").

The Board of Directors of the Company wishes to announce that there is no material development as announced previously except the parties are still in the process of developing a feasible business model for the Consortium. Further announcement will be released should there be any new development to the MOA.

This announcement is dated 10 March 2022.

---

<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	10 Mar 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10032022-00036