

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA, REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PROPOSED PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 74,768,000 NEW ORDINARY SHARES OF CN ASIA, REPRESENTING UP TO 40% OF THE EXISTING NUMBER OF ISSUED SHARES OF CN ASIA (EXCLUDING ANY TREASURY SHARES) ("PROPOSED PRIVATE PLACEMENT")

We refer to the announcements made on 11 October 2022 and 12 October 2022 in relation to the Proposed Private Placement ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that Bursa Securities had, vide its letter dated 9 November 2022, resolved to approve the listing of and quotation for up to 74,768,000 new ordinary shares in CN Asia to be issued pursuant to the Proposed Private Placement, subject to the following conditions:

- (i) CN Asia and TA Securities must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- (ii) TA Securities to inform Bursa Securities upon the completion of the Proposed Private Placement;
- (iii) TA Securities to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
- (iv) CN Asia is required to do quarterly updates via Bursa LINK (simultaneous with the submission of Quarterly Report) on the following:
 - (a) The status on each of the event, project or purpose for which the total proceeds raised from the Proposed Private Placement are utilised for, including but not limited to, the percentages of completion of projects / initiatives;
 - (b) Where relevant, details on where the balance of proceeds raised is being placed (pending utilisation). If it is parked with asset management company / fund manager, to disclose the name of the asset management / fund manager; and
 - (c) The summary of Placement Shares issued and allotted as follows:
 - (i) Date of price fixing and issuance date of Placement Shares (each tranche);
 - (ii) Quantify of Placement Shares issued and allotted;
 - (iii) Issue price and basis in arriving at (each tranche); and
 - (iv) Aggregate number of Placement Shares issued and allotted as at the end of each quarter.

This announcement is dated 9 November 2022.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	09 Nov 2022
Category	General Announcement for PLC
Reference Number	GA1-09112022-00022