

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) :
NON RELATED PARTY TRANSACTIONS CN ASIA
CORPORATION BHD ("CN ASIA" or "the Company") Proposed
Debt Settlement of Amount Owing to Southborn Capital Sdn Bhd
via issuance of shares of Zen Tech International Berhad (formerly
known as INIX Technologies Holdings Berhad) (ZTIB) (Proposed
Debt Settlement)**

CN ASIA CORPORATION BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	CN ASIA CORPORATION BHD ("CN ASIA" or "the Company") Proposed Debt Settlement of Amount Owing to Southborn Capital Sdn Bhd via issuance of shares of Zen Tech International Berhad (formerly known as INIX Technologies Holdings Berhad) (ZTIB) (Proposed Debt Settlement)

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcements dated 28 January 2022, 4 February 2022, and 10 June 2022 in relation to the Proposed Debt Settlement.

The Board of Directors of the Company wishes to inform that the Proposed Debt Settlement was completed on 4 July 2022 following the listing and quotation of 108,607,122 new ordinary shares of ZTIB (which were allotted to the Company) on the ACE Market of Bursa Securities on 4 July 2022. Consequently, the Company holds 17.46% equity interest in ZTIB.

This announcement is dated 5 July 2022.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	05 Jul 2022
Category	General Announcement for PLC
Reference Number	GA1-05072022-00018