

MULTIPLE PROPOSALS CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; (II) PROPOSED BONUS ISSUE OF WARRANTS; AND (III) PROPOSED SIS (COLLECTIVELY, THE "PROPOSALS")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; (II) PROPOSED BONUS ISSUE OF WARRANTS; AND (III) PROPOSED SIS (COLLECTIVELY, THE "PROPOSALS")

(For consistency, the abbreviations used throughout this announcement shall have the same meanings as defined in the announcement dated 23 February 2021 in relation to the Proposals, where applicable, unless stated otherwise or defined herein.)

We refer to the earlier announcements in relation to the Proposals dated 23 February 2021, 19 March 2021, 30 March 2021, 6 April 2021, 13 April 2021, 15 April 2021 and 22 April 2021.

On behalf of the Board, TA Securities wishes to announce that the Board had on to-date ("**Price-fixing Date**") fixed the issue price for the first tranche of the Private Placement at RM1.2987 per Placement Share ("**Issue Price**").

The Issue Price represents a discount of approximately 9.99% to the 5-day VWAP of CN Asia Shares up to and including 27 April 2021 of RM1.4429, being the last market day immediately preceding the Price-fixing Date.

This announcement is dated 28 April 2021.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	28 Apr 2021
Category	General Announcement for PLC
Reference Number	GA1-28042021-00102