

MULTIPLE PROPOSALS CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") MULTIPLE PROPOSALS

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") MULTIPLE PROPOSALS

On behalf of the Board of Directors of CN Asia ("**Board**"), TA Securities Holdings Berhad ("**TA Securities**") wishes to announce that the Company proposes to undertake the following:-

(i) proposed private placement of up to 10% of the total number of issued shares of the Company ("**CN Asia Shares**" or "**Shares**") to third party investor(s) to be identified later and at an issue price to be determined later ("**Proposed Private Placement**");

(ii) proposed bonus issue of up to 30,201,985 new CN Asia warrants ("**Warrants**") on the basis of 1 Warrant for every 2 existing CN Asia Shares held by entitled registered holders of the Shares ("**Shareholders**") ("**Entitled Shareholders**") on an entitlement date to be determined and announced later by the Board ("**Entitlement Date**") ("**Proposed Bonus Issue of Warrants**"); and

(iii) proposed establishment of a share issuance scheme ("**SIS**") of up to 15% of the total number of issued shares (excluding treasury shares, if any) for eligible directors and employees of the Company and its subsidiaries ("**CN Asia Group**" or the "**Group**") ("**Proposed SIS**"),

(collectively the "**Proposals**").

Further details of the Proposals are set out in the attachments below.

This announcement is dated 23 February 2021.

Please refer attachment below.

Attachments

[CN Asia - Announcement.pdf](#)

287.3 kB

[CN Asia - Announcement \(Appendix I\).pdf](#)

147.0 kB

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	23 Feb 2021
Category	General Announcement for PLC
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