

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") PRIVATE PLACEMENT

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") PRIVATE PLACEMENT

(For consistency, the abbreviations used throughout this announcement shall have the same meanings as defined in the announcement dated 22 June 2021 in relation to the Private Placement, where applicable, unless stated otherwise or defined herein.)

We refer to the earlier announcements in relation to the Private Placement dated 22 June 2021, 25 June 2021, 30 July 2021, 11 August 2021, 16 August 2021, 17 August 2021, 25 August 2021, 26 August 2021 and 10 September 2021.

On 10 September 2021, the Board has fixed the issue price for the Placement Shares at RM0.6880 per Placement Share. Pursuant to Paragraph 6.13 of the Listing Requirements, the payment for the Placement Shares must be received within 5 market days from the price-fixing date (i.e. by 20 September 2021) ("**Payment Condition**").

On behalf of the Board, TA Securities wishes to announce that the Payment Condition was not met. Following this, the issue price of the Placement Shares shall be redetermined and refixed by the Board at a later date.

The issue price of the Placement Shares will take into consideration the prevailing market conditions and the provision of Paragraph 6.04(a) of the Listing Requirements, where the issue price shall not be at a discount of more than 10% to the 5-day VWAP of CN Asia Shares immediately preceding the price-fixing date.

This announcement is dated 20 September 2021.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	20 Sep 2021
Category	General Announcement for PLC
Reference Number	GA1-20092021-00061