

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding between CNAsia and Intcys Sdn Bhd

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	CN ASIA CORPORATION BHD ("CNASIA" or "the Company") - Memorandum of Understanding between CNAsia and Intcys Sdn Bhd

For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the announcement dated 7 January 2021 in relation to the Memorandum of Understanding (MOU) with Intcys Sdn Bhd (Registration no. 201701015615 (1229779-U)) to form a women digital banking business consortium ("Consortium").

The Board of Directors of the Company wishes to announce that there is no material development as announced previously except the parties are still in the process of developing a feasible business model for the Consortium. Further announcement will be released should there be any new development to the MOU.

This announcement is dated 19 May 2021.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	19 May 2021
Category	General Announcement for PLC
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