

CNASIA - Notice of Bonus Entitlement

CN ASIA CORPORATION BHD

1) BONUS ISSUE OF UP TO 90,605,955 NEW ORDINARY SHARES IN THE COMPANY ("CN ASIA SHARES" OR "SHARES") ("BONUS SHARES") ON THE BASIS OF 3 BONUS SHARES FOR EVERY 2 EXISTING CN ASIA SHARES HELD AT 5.00 P.M. ON 1 JUNE 2021 ("ENTITLEMENT DATE") ("BONUS ISSUE")

2) BONUS ISSUE OF UP TO 30,201,985 NEW WARRANTS IN CN ASIA CORPORATION BHD ("CN ASIA") ("WARRANTS") ON THE BASIS OF 1 WARRANT FOR EVERY 2 EXISTING ORDINARY SHARES IN CN ASIA HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 PM ON 1 JUNE 2021 ("ENTITLEMENT DATE") ("BONUS ISSUE OF WARRANTS")

Kindly be advised of the following :

- 1) The above Company's securities will be traded and quoted "[Ex-Bonus Issue]" as from: 31 May 2021
- 2) The last date of lodgment : 1 Jun 2021
- 3) Retention Money: Where securities are not delivered in time for registration by the seller, then the brokers concerned:-
 - a) Selling Broker to deduct <3/5>, of Selling Price against the Selling Client
 - b) Buying Broker to deduct <60.00%>, of Purchase Price against the Buying Client
 - c) Between Broker and Broker, the deduction of <3/5>, of the Transacted Price is applicable.

Remarks 1:- Bursa Malaysia Securities Bhd would like to clarify that on the basis of settlement taking place after 1 June 2021 with bonus issue of **CNASIA** shares, any shareholder who is entitled to receive **CNASIA** bonus issue shares, may sell any or all of his **CNASIA** shares arising from the bonus issue beginning the Ex-Date (31 May 2021).

For example, if Mr X purchases 200 **CNASIA** shares on cum basis on 28 May 2021, Mr X should receive 200 shares on 1 June 2021. As a result of the bonus issue, an additional of 300 **CNASIA** shares will be credited into Mr X's CDS account on the night of 1 June 2021 being the Book Closing Date. Therefore, Mr X can sell a total of 500 shares on or after the Ex-Date i.e. from 31 May 2021 onwards.

Remarks 2 :- The Bonus Shares will not be entitled to the Warrants, the notice of book closure of which is announced on even date.

The Bonus Shares will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities) on 2 June 2021, being 1 market day after the Entitlement Date.

The Share Registrar of CN Asia will issue and despatch the notices of allotment for the Bonus Shares to the entitled shareholders of CN Asia within 4 market days after the date of listing and quotation for the Bonus Shares on the Main Market of Bursa Securities.

Remarks 3:- The Warrants will be credited into the central depository system accounts of the entitled shareholders of the Company ("Entitled Shareholders") and notices of allotment will be issued and despatched to the Entitled Shareholders at the address as per the Record of Depositors of the Company in due course.

The Warrants will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") within 2 market days after the receipt of the quotation application by Bursa Securities.

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| Company Name | CN ASIA CORPORATION BHD |
| Stock Name | CNASIA |
| Date Announced | 18 May 2021 |
| Category | Listing Circular |
| Reference Number | ILC-17052021-00001 |