

# OTHERS CN ASIA CORPORATION BHD ACQUISITION OF THE ENTIRE EQUITY INTEREST OF SOUTHBORN CAPITAL SDN BHD (THE TRANSACTION)

## CN ASIA CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	CN ASIA CORPORATION BHD ACQUISITION OF THE ENTIRE EQUITY INTEREST OF SOUTHBORN CAPITAL SDN BHD (THE TRANSACTION)

The Board of Directors of CN Asia Corporation Bhd (“CN Asia” or “the Company”) wishes to announce that the Company had on 15 June 2021 acquired the entire equity interest of Southborn Capital Sdn Bhd (Registration No.: 202001031720 (1388040-X)) (“SCSB”) comprising one hundred (100) ordinary shares (“Sale Shares”) representing 100% of the issued and paid-up share capital in SCSB for a total cash consideration of RM160,000.00 (“the Consideration”) from Mr Ing Chu Yeong (the “Vendor”).

Upon completion of the Transaction, SCSB shall become a wholly-owned subsidiary of the Company.

Please refer to the attachment for details.

This announcement is dated 16 June 2021.

Please refer attachment below.

### Attachments

[CN Asia\\_General Announcement\\_Acquisition of Southborn\\_Final.pdf](#)

281.8 kB

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Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	16 Jun 2021
Category	General Announcement for PLC
Reference Number	GA1-16062021-00085