

# CN ASIA CORPORATION BHD ("CNASIA" or "the Company") MEMORANDUM OF AGREEMENT BETWEEN CNASIA AND POLY CHINA UNITED CAPITAL HOLDINGS LIMITED ("POLY")

## CN ASIA CORPORATION BHD

<b>Type</b>	Reply to Query
<b>Reply to Bursa Malaysia's Query Letter - Reference ID</b>	IQL-13102021-00001
<b>Subject</b>	CN ASIA CORPORATION BHD ("CNASIA" or "the Company") MEMORANDUM OF AGREEMENT BETWEEN CNASIA AND POLY CHINA UNITED CAPITAL HOLDINGS LIMITED ("POLY")
<b>Description</b>	REPLY TO THE QUERY FROM BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")
<b>Query Letter Contents</b>	<p>We refer to your Company's announcement dated 12 October 2021, in respect of the aforesaid matter.</p> <p>Kindly furnish Bursa Securities with the following additional information for public release:-</p> <ol style="list-style-type: none"> <li>1. To specify the various systems and products offered by POLY that will be marketed in Malaysia and South East Asia.</li> <li>2. To specify the relevant support to be provided to POLY in respect of funding, licensing, procurement, construction and commissioning. To also clarify on how CNASIA will provide these supports given that it is not currently involved in green energy business.</li> <li>3. To specify the target markets and industries for the green energy and drones technology products offered by POLY.</li> <li>4. Further information on the pilot plant that CNASIA intend to set up, including the estimated financial commitment required and the source of funds.</li> <li>5. To specify the specific provisions under the MOA that is binding.</li> </ol> <p>Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.</p> <p>Yours faithfully</p> <p><b>Listing</b></p> <p><b>Regulation</b></p> <p>c.c.: Market Surveillance Dept., Securities Commission (via fax)</p>

Reference is made to the query received from Bursa Securities on 13 October 2021 ("Query"), pertaining to the Memorandum of Agreement between CNASIA and POLY.

Please refer to the attachment for additional information pursuant to the Query.

This announcement is dated 14 October 2021.

Please refer attachment below.

#### Attachments

[Reply to Bursa Query\\_Final.pdf](#)

99.8 kB

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<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	14 Oct 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14102021-00059