

MULTIPLE PROPOSALS CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; (II) PROPOSED BONUS ISSUE OF WARRANTS; AND (III) PROPOSED SIS (COLLECTIVELY, THE "PROPOSALS")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; (II) PROPOSED BONUS ISSUE OF WARRANTS; AND (III) PROPOSED SIS (COLLECTIVELY, THE "PROPOSALS")

(For consistency, the abbreviations used throughout this announcement shall have the same meanings as defined in the announcement dated 23 February 2021 in relation to the Proposals, where applicable, unless stated otherwise or defined herein.)

On behalf of the Board, TA Securities wishes to announce that the Company has resolved to fix the exercise price of the Warrants at RM0.42 per Warrant.

The exercise price of the Warrants represents a discount of approximately 19.85% to the theoretical ex-all price (after accounting for the Warrants and bonus shares to be issued pursuant to the Proposed Bonus Issue of Shares) of RM0.5240, calculated based on the 5-day VWAP of CN Asia Shares up to and including 11 May 2021, being the last trading day before the date of this announcement of RM1.3620.

This announcement is dated 12 May 2021.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	12 May 2021
Category	General Announcement for PLC
Reference Number	GA1-12052021-00055