

Bonus Issue

CN ASIA CORPORATION BHD

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| Entitlement subject | Bonus Issue |
| Entitlement description | BONUS ISSUE OF UP TO 30,201,985 NEW WARRANTS IN CN ASIA CORPORATION BHD ("CN ASIA") ("WARRANTS") ON THE BASIS OF 1 WARRANT FOR EVERY 2 EXISTING ORDINARY SHARES IN CN ASIA HELD BY ENTITLED SHAREHOLDERS OF THE COMPANY AT 5.00 PM ON 1 JUNE 2021 ("ENTITLEMENT DATE") ("BONUS ISSUE OF WARRANTS") |
| Shareholder's Approval | Yes |
| Ex-Date | 31 May 2021 |
| Entitlement date | 01 Jun 2021 |
| Entitlement time | 5:00 PM |
| Financial Year End | |
| Share transfer book & register of members will be | to closed from (both dates inclusive) for the purpose of determining the entitlement |
| Securities Crediting Date | |
| a. Securities transferred into the Depositor's Securities Account before 4:30 pm in respect of transfers | 01 Jun 2021 |
| b. Securities deposited into the Depositor's Securities Account before 12:30 pm in respect of securities exempted from mandatory deposit | |
| c. Securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange. | |
| Number of new shares/securities issued (units) (If applicable) | |
| Entitlement indicator | Ratio |
| Par Value (if applicable) | |

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| Securities Entitlement | |
| Company Name | CN ASIA CORPORATION BHD |
| Entitlement | Warrants |
| Ratio (New : Existing) | 1.0000 : 2.0000 |
| Available/Listing Date | |

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| Fractional Entitlement | Round Down / Fraction Disregard |
| Registrar or Service Provider name, address, telephone no | TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi 59200 Kuala Lumpur Wilayah Persekutuan Malaysia Tel:0327839299 Fax:0327839222 |

Remarks :

The Warrants will be credited into the central depository system accounts of the entitled shareholders of the Company ("Entitled Shareholders") and notices of allotment will be issued and despatched to the Entitled Shareholders at the address as per the Record of Depositors of the Company in due course.

The Warrants will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") within 2 market days after the receipt of the quotation application by Bursa Securities.

This announcement is dated 12 May 2021.

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| Company Name | CN ASIA CORPORATION BHD |
| Stock Name | CNASIA |
| Date Announced | 12 May 2021 |
| Category | Entitlement(Notice of Book Closure) |
| Reference Number | ENT-10052021-00003 |
| Corporate Action ID | MY210510BONU0001 |