

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY" OR "GROUP") PROPOSED ACQUISITION OF A PARCEL OF VACANT LAND HELD UNDER H.S.(M) 23504, LOT 5856, LOCALITY OF SUNGAI LABU, MUKIM OF TANJUNG DUA BELAS, DISTRICT OF KUALA LANGAT, STATE OF SELANGOR DARUL EHSAN FROM TWINSTAR ACRES SDN BHD (REGISTRATION NO. 201701027868 (1242034-D)) ("VENDOR"), A COMPANY WHOLLY OWNED BY A RELATED PARTY FOR A CASH CONSIDERATION OF RM4.00 MILLION ("PROPOSED ACQUISITION")**

**CN ASIA CORPORATION BHD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
<b>Description</b>	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY" OR "GROUP")  PROPOSED ACQUISITION OF A PARCEL OF VACANT LAND HELD UNDER H.S.(M) 23504, LOT 5856, LOCALITY OF SUNGAI LABU, MUKIM OF TANJUNG DUA BELAS, DISTRICT OF KUALA LANGAT, STATE OF SELANGOR DARUL EHSAN FROM TWINSTAR ACRES SDN BHD (REGISTRATION NO. 201701027868 (1242034-D)) ("VENDOR"), A COMPANY WHOLLY OWNED BY A RELATED PARTY FOR A CASH CONSIDERATION OF RM4.00 MILLION ("PROPOSED ACQUISITION")

We refer to the announcements made on 20 January 2020, 21 January 2020 and 17 June 2020 concerning the Proposed Acquisition ("Announcements"). For consistency purposes, the abbreviations used in this announcement are the same as those previously defined in the Announcements unless otherwise define herein.

The Board of Directors of CN Asia ("the Board") wishes to announce that the purchaser's solicitor has confirmed that the balance purchase price for the Proposed Acquisition is received. Following thereto, the Proposed Acquisition has been completed on 4 June 2021.

This announcement is dated 4 June 2021.

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<b>Company Name</b>	CN ASIA CORPORATION BHD
<b>Stock Name</b>	CNASIA
<b>Date Announced</b>	04 Jun 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-28042021-00167