

Letter Subject or Reference - UNUSUAL MARKET ACTIVITY

CN ASIA CORPORATION BHD

Type	Reply to Query
Reply to Bursa Malaysia's Query Letter - Reference ID	IQL-28122020-00001
Subject	Letter Subject or Reference - UNUSUAL MARKET ACTIVITY
Description	CN ASIA CORPORATION BHD ("CN Asia" or "the Company") - Reply to Query: Unusual Market Activity
Query Letter Contents	<p>We draw your attention to the sharp rise in price and volume of your Company's shares recently ("trading activity").</p> <p>In light of the above and in order for investors to be able to make informed investment decisions, you are requested to respond, after making due enquiry with your directors, major shareholders and such other relevant persons, to the following queries immediately for public release in accordance with paragraph 9.11 of Listing Requirements :</p> <ol style="list-style-type: none">1. Whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions2. Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR;3. Whether you are aware of any other possible explanation to account for the trading activity; and4. Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations. Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities immediately via Bursa LINK. <p>Yours faithfully,</p> <p>Bursa Malaysia Securities Berhad</p>

Reference is made to the query received from Bursa Malaysia Securities Berhad ("Bursa Securities") on 28 December 2020 pertaining to the sharp rise in price and trading volume of the Company's shares recently ("trading activity").

In accordance with Paragraph 9.11 of the Main Market Listing Requirements ("MMLR") of Bursa Securities , the Company, after making a due enquiry with the Board of Directors ("Board") and its major shareholders of the Company, hereby confirms to the best of its knowledge, that as of to-date: -

1. We are not aware of any corporate development relating to CN Asia's business and affairs that has not been previously announced that may account for the trading activity;

2. We are not aware of any rumour or report concerning the business and affairs of the Company that may account for the trading activity;

3. We are not aware of any other possible explanation to account for the trading activity; and

4. The Company and the Board are in compliance with the MMLR of Bursa Securities, in particular Paragraph 9.03 of the MMLR on immediate disclosure obligations.

This announcement is dated 28 December 2020.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	28 Dec 2020
Category	General Announcement for PLC
Reference Number	GA1-28122020-00032