

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS  
CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY" OR "GROUP") PROPOSED ACQUISITION  
OF A PARCEL OF VACANT LAND HELD UNDER H.S.(M) 23504, LOT 5856, LOCALITY OF SUNGAI  
LABU, MUKIM OF TANJUNG DUA BELAS, DISTRICT OF KUALA LANGAT, STATE OF SELANGOR  
DARUL EHSAN FROM TWINSTAR ACRES SDN BHD (REGISTRATION NO. 201701027868 (1242034-  
D)) ("TASB"), A COMPANY WHOLLY OWNED BY A RELATED PARTY FOR A CASH  
CONSIDERATION OF RM4.00 MILLION ("PROPOSED ACQUISITION")

**Amended Announcements**

*Please refer to the earlier announcement reference number: GA1-20012020-00106*

**CN ASIA CORPORATION BHD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
<b>Description</b>	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY" OR "GROUP")  PROPOSED ACQUISITION OF A PARCEL OF VACANT LAND HELD UNDER H.S.(M) 23504, LOT 5856, LOCALITY OF SUNGAI LABU, MUKIM OF TANJUNG DUA BELAS, DISTRICT OF KUALA LANGAT, STATE OF SELANGOR DARUL EHSAN FROM TWINSTAR ACRES SDN BHD (REGISTRATION NO. 201701027868 (1242034-D)) ("TASB"), A COMPANY WHOLLY OWNED BY A RELATED PARTY FOR A CASH CONSIDERATION OF RM4.00 MILLION ("PROPOSED ACQUISITION")

Further to the Announcement dated 20 January 2020 made by the Company in relation to the Proposed Acquisition ("1st Announcement"). Unless otherwise stated, all terms used in this Announcement shall have the same meaning as defined in the 1st Announcement.

The Board of Directors of the Company wishes to announce that there are amendments to the 1st Announcement on the following sections: -

1. Section 2.4: To include the method of valuation of the Property;
2. Section 9(b): Clarification on "normal commercial terms";
3. Section 10(b): Clarification on "normal commercial terms"; and
4. Section 12: The highest percentage ratio should be 9.63%.

Save for the above, there are no other changes to the 1st Announcement.

Please refer to the attachment file for the full Amended Announcement.

This announcement is dated 21 January 2020.

Please refer attachment below.

**Attachments**

[Proposed Acquisition \(Amended\).pdf](#)  
283.9 kB