

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF CN ASIA'S TOTAL NUMBER OF ISSUED SHARES ("PROPOSED PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF CN ASIA'S TOTAL NUMBER OF ISSUED SHARES ("PROPOSED PRIVATE PLACEMENT")

We refer to the announcements made on 5 June 2020 and 11 June 2020 in relation to the Proposed Private Placement ("Announcements"). For the consistency purposes, the abbreviations used in this announcement are the same as those previously defined in the Announcements unless otherwise define herein.

On behalf of the Board of Directors of CN Asia, Inter-Pacific Securities Sdn Bhd ("**IPS**") wishes to announce that Bursa Malaysia Securities Berhad ("**Bursa Securities**") has, via its letter dated 12 June 2020, resolved to approve the listing and quotation of up to 4,992,070 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the following conditions:

1. CN Asia and IPS must fully comply with the relevant provisions under the Main Market Listing Requirements ("**Main LR**") pertaining to the implementation of the Proposed Private Placement;
2. CN Asia and IPS to inform Bursa Securities upon the completion of the Proposed Private Placement;
3. IPS to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed;
4. CN Asia to furnish Bursa Securities with a certified true copy of the resolution passed pursuant to Sections 75 and 76 of the Companies Act, 2016, in the event the existing authority has expired prior to the full implementation of the Proposed Private Placement; and
5. Payment of outstanding additional listing fee payable based on the market value of the Placement Shares to be listed, if applicable. In this respect, the Company is required to furnish Bursa Securities a cheque drawn to the order of Bursa Malaysia Securities Berhad for the outstanding listing fee together with a copy of the details of the computation of the amount of fees payable.

This announcement is dated 15 June 2020.

Company Name	CN ASIA CORPORATION BHD
Stock Name	CNASIA
Date Announced	15 Jun 2020
Category	General Announcement for PLC
Reference Number	GA1-15062020-00033