PRACTICE NOTE 17 / GUIDANCE NOTE 3 : MONTHLY ANNOUNCEMENT

CN ASIA CORPORATION BHD

Type Announcement

Subject PRACTICE NOTE 17 / GUIDANCE NOTE 3

MONTHLY ANNOUNCEMENT

Description CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY")

PROPOSED REGULARISATION PLAN

We refer to the announcements made on 27 and 28 February 2017, 9, 10 and 31 March 2017, 27 April 2017, 30 May 2017, 30 June 2017, 19 and 31 July 2017, 8 August 2017, 6, 13 and 28 September 2017, 23 and 31 October 2017, 8 and 30 November 2017, 28 December 2017, 29 January 2018, 27 February 2018, 30 March 2018 and 27 April 2018 in relation to the Proposed Regularisation Plan (hereinafter referred to as the "Announcements").

Unless otherwise stated, abbreviations and definitions used throughout this announcement shall be the same as those previously defined in the Announcements.

The Board of Directors of CN Asia wishes to inform that there is no material development on the status as announced previously.

The Company will make the necessary announcement in accordance with the requirements under the PN 17 in due course.

This announcement is dated 31 May 2018.