

PRACTICE NOTE 17 / GUIDANCE NOTE 3 :
REGULARISATION PLAN

PROPOSED REGULARISATION PLAN

CN ASIA CORPORATION BHD

Type	Announcement
Subject	PRACTICE NOTE 17 / GUIDANCE NOTE 3 REGULARISATION PLAN
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY")

(Unless otherwise defined, the definitions set out in the announcement dated 27 February 2017 and 19 July 2017 shall apply herein.)

We refer to the announcement dated 27 February 2017 and 19 July 2017 in relation to the above.

On behalf of the Board, M&A Securities is pleased to announce that the Board had resolved to amend the terms of the Proposed Capital Reduction to the following:

Terms of the Proposed Capital Reduction as announced on 27 February 2017	Amended terms of the Proposed Capital Reduction
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The capital reduction exercise to be carried out by the Company, pursuant to Section 116 of the Companies Act, 2016 to reduce the share capital of the Company from RM48,874,465 to RM36,770,519 by the cancellation of the share capital of the company that has been lost or is unrepresented by available assets to the extent of RM12,103,946 .	The capital reduction exercise to be carried out by the Company, pursuant to Section 116 of the Companies Act, 2016 to reduce the share capital of the Company from RM48,874,465 to RM38,385,554 by the cancellation of the share capital of the company that has been lost or is unrepresented by available assets to the extent of RM10,488,911 .
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The Board has resolved to amend the terms of the Proposed Capital Reduction after taking into consideration the accumulated losses of the Company of RM9,748,911 based on the audited financial statements of the Group for the FYE 31 December 2016 and after including the estimated expenses of RM740,000 for the Proposed Regularisation Plan.

This announcement is dated 8 August 2017.