

PRACTICE NOTE 17 / GUIDANCE NOTE 3 : REGULARISATION PLAN

CN ASIA CORPORATION BHD

Type	Announcement
Subject	PRACTICE NOTE 17 / GUIDANCE NOTE 3 REGULARISATION PLAN
Description	CN ASIA CORPORATION BHD (CN ASIA OR THE COMPANY) REGULARISATION PLAN

(Unless otherwise stated, all abbreviations used herein shall have the same meanings as those stated in the announcement dated 27 February 2017 in relation to the above matter)

We refer to the earlier announcements in relation to the Regularisation Plan.

On behalf of the Board, M&A Securities wishes to announce that the order of the High Court of Malaya confirming the capital reduction has been lodged with the Registrar of Companies of Malaysia on 8 November 2017. As such, the Capital Reduction has taken effect on 8 November 2017 and the Regularisation Plan of CN Asia is completed.

Shareholders of CN Asia should note that the Capital Reduction does not affect the number of the rights attaching to the ordinary shares of CN Asia held by them. All the ordinary shares of CN Asia standing to the credit of the securities accounts of CN Asia's shareholders shall be unaffected. The share price of CN Asia will not be adjusted pursuant to the Capital Reduction.

An application will be submitted to Bursa Securities for the upliftment of the PN17 status of CN Asia upon the Company recording 2 consecutive quarterly results of net profits immediately after the completion of the implementation of the Regularisation Plan. The quarterly results for these 2 financial quarters will be subject to a limited review by an external auditor prior to the announcement.

This announcement is dated 8 November 2017.