

PRACTICE NOTE 17 / GUIDANCE NOTE 3: OTHERS

**CN ASIA CORPORATION BHD**

<b>Type</b>	Announcement
<b>Subject</b>	PRACTICE NOTE 17 / GUIDANCE NOTE 3 OTHERS
<b>Description</b>	CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY")  APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT THE COMPANY'S REGULARISATION PLAN

We refer to the announcement dated 28 February 2017 in relation to the above. Unless otherwise defined, the definitions set out in the announcement shall apply herein.

On behalf of the Board of Directors of CN Asia, M&A Securities Sdn Bhd wishes to announce that Bursa Malaysia Securities Berhad had, vide its letter dated 8 March 2017, decided to grant the Company an extension of time up to 28 March 2017 to submit a regularisation plan to the regulatory authorities.

Please note that the aforesaid extension of time is without prejudice to Bursa Securities' right to proceed to suspend the trading of the listed securities of CN Asia and to de-list the Company in the event:

- (i) the Company fails to submit a Regularisation Plan to the regulatory authorities on or before 28 March 2017;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its Regularisation Plan; and
- (iii) the Company fails to implement its Regularisation Plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of CN Asia on the sixth (6th) market day after the date of notification of suspension by Bursa Securities and de-list the Company, subject to the Company's right to appeal against the delisting.

This announcement is dated 9 March 2017.