PRACTICE NOTE 17 / GUIDANCE NOTE 3 : MONTHLY ANNOUNCEMENT

CN ASIA CORPORATION BHD

Type Announcement

Subject PRACTICE NOTE 17 / GUIDANCE NOTE 3

MONTHLY ANNOUNCEMENT

Description CN ASIA CORPORATION BHD ("CNASIA" or the "Company")

- MONTHLY ANNOUNCEMENT PURSUANT TO THE PRACTICE NOTE 17 ("PN17") OF THE MAIN MARKET LISTING REQUIREMENTS OF

BURSA MALAYSIA SECURITIES BERHAD

Reference is made to the First Announcement dated 29 May 2015 made by the Company in relation to the Company being classified as a PN 17 affected listed issuer and the announcements dated 1 July 2015, 31 July 2015, 28 August 2015, 30 September 2015, 30 October 2015, 27 November 2015 and 30 December 2015 pursuant to the requirements under PN 17 ("Announcements").

The Board of Directors of the Company ("Board") wishes to announce that the Company is looking into formulating a plan to regularise this financial condition ("Regularisation Plan") and the Company has approximately four (4) months to submit its Regularisation Plan to the relevant authorities for approval.

The Company will make the necessary announcement on the regularisation Plan in accordance with the requirements under the PN17 in due course.

This announcement is dated 28 January 2016.