

OTHERS PROPOSED CHANGE OF AUDITORS

CN ASIA CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	PROPOSED CHANGE OF AUDITORS

The Board of Directors (“the Board”) of CN Asia Corporation Bhd (“CN Asia” or “the Company”) wishes to announce that the Company had on 4 October 2016, received a notice in writing from Messrs Kreston John & Gan on their intention to resign as Auditors of the Company. Their resignation will only take effect on the appointment of new auditors by the members of the Company pursuant to Section 172(15) of the Companies Act, 1965.

Further, the Board of CN Asia also wishes to inform that the Company is not aware of any matters to bring to the attention of the shareholders of the Company.

On 4 October 2016, the Company received a notice of nomination from Mr Charles Ross Mckinnon, a shareholder of the Company, for the appointment of Messrs Siew Boon Yeong & Associates, as Auditors of the Company in place of the resigning Auditors, Messrs Kreston John & Gan and to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be determined by the Board of the Company (“Proposed Change of Auditors”).

The Proposed Change of Auditors is subject to and conditional upon approval being obtained from the shareholders of CN Asia at an Extraordinary General Meeting (“EGM”) of the Company to be convened at a later date.

A Circular containing the details and information of the Proposed Change of Auditors together with the Notice of EGM will be despatched to the shareholders of the Company in due course.

This announcement is dated 7 October 2016.