

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ('CN ASIA' OR 'COMPANY') PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ('CN ASIA SHARES' OR 'SHARES') ('PLACEMENT SHARES'), REPRESENTING 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ('PRIVATE PLACEMENT')

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ('CN ASIA' OR 'COMPANY') PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ('CN ASIA SHARES' OR 'SHARES') ('PLACEMENT SHARES'), REPRESENTING 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ('PRIVATE PLACEMENT')

Reference is made to the announcements dated 22 January 2019, 15 February 2019 and 19 February 2019 ('Announcements'). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, M&A Securities is pleased to announce that the Company has on 24 April 2019 fixed the issue price of the Placement Shares at RM0.40 per Placement Share to be issued pursuant to the Private Placement.

The aforementioned issue price represents a discount of approximately RM0.04 or 9.09% to the 5-day volume weighted average market price of CN Asia Shares from 17 April 2019 to 23 April 2019 of RM0.44.

This announcement is dated 24 April 2019.