

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ("CN ASIA SHARES" OR "SHARES") ("PLACEMENT SHARES"), REPRESENTING APPROXIMATELY 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ("PRIVATE PLACEMENT")

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES IN CN ASIA ("CN ASIA SHARES" OR "SHARES") ("PLACEMENT SHARES"), REPRESENTING APPROXIMATELY 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN CN ASIA TO INDEPENDENT THIRD PARTY INVESTOR(S) TO BE IDENTIFIED AT A LATER DATE ("PRIVATE PLACEMENT")

Reference is made to the announcement dated 15 February 2019. On behalf of the Board of Directors of CN Asia, M&A Securities Sdn Bhd ("M&A Securities") is pleased to announce that Bursa Malaysia Securities Berhad ("Bursa Securities") had vide its letter dated 18 February 2019, resolved to approve the listing of and quotation for up to 4,538,200 Placement Shares to be issued pursuant to the Private Placement subject to the following conditions:

- (i) CN Asia and M&A Securities must fully comply with the relevant provisions under the Main Market Listing Requirements pertaining to the implementation of the Private Placement;
- (ii) CN Asia and M&A Securities to inform Bursa Securities upon the completion of the Private Placement;
- (iii) M&A Securities to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Private Placement is completed;
- (iv) CN Asia to furnish Bursa Securities with a certified true copy of the resolution passed pursuant to Sections 75 and 76 of the Companies Act 2016 in the event the existing authority has expired prior to the full implementation of the Private Placement; and
- (v) Payment of outstanding processing fee and additional listing fee based on the market value of the Placement Shares to be listed, if applicable. In this respect, the Company is required to furnish Bursa Securities a cheque drawn to the order of Bursa Securities for the outstanding processing fee and listing fee together with a copy of the details of the computation of the amount of fees payable.

This announcement is dated 19 February 2019.

