

## **PRACTICE NOTE 17 / GUIDANCE NOTE 3 : OTHERS**

### **CN ASIA CORPORATION BHD**

Type : ANNOUNCEMENT

Subject : PRACTICE NOTE 17 / GUIDANCE NOTE 3  
OTHERS

Description: CN ASIA CORPORATION BHD (CN ASIA OR THE COMPANY)

APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT THE COMPANYS REGULARISATION PLAN (APPLICATION)

We refer to the announcement dated 8 September 2016 wherein it was announced that an application has been submitted to Bursa Malaysia Securities Berhad (“Bursa Securities”) for a further extension of time of five (5) months up to 28 February 2017 for the Company to submit a regularisation plan or a waiver from submitting the said plan to the regulatory authorities.

M&A Securities Sdn Bhd on behalf of the Board of Directors of CN Asia, wishes to announce that after due consideration of all facts and circumstances of the Application, Bursa Securities has vide its letter dated 28 September 2016 decided to grant the Company an extension of time up to 28 February 2017 to submit a regularisation plan to the regulatory authorities.

The extension of time granted to CN Asia is without prejudice to Bursa Securities’ right to proceed to suspend the trading of the listed securities of CN Asia and to de-list the Company in the event:

- (i) the Company fails to submit a regularisation plan to the regulatory authorities on or before 28 February 2017;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; and
- (iii) the Company fails to implement its regularisation plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of CN Asia on the next market day after five (5) market days from the date of notification of suspension by Bursa Securities and de-list the Company, subject to the Company’s right to appeal against the delisting.

This announcement is dated 29 September 2016.