

## PRACTICE NOTE 17 / GUIDANCE NOTE 3 : OTHERS

CN ASIA CORPORATION BHD

Type	Announcement
Subject	PRACTICE NOTE 17 / GUIDANCE NOTE 3 OTHERS
Description	CN ASIA CORPORATION BHD ("CNASIA" OR "COMPANY")  APPLICATION TO BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE EXTENSION OF TIME TO SUBMIT A REGULARISATION PLAN

We refer to the announcements made on 29 April 2016 and 13 May 2016 in relation to the Regularisation Plan (“**Announcements**”). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board of Directors of the Company, TA Securities wishes to announce that Bursa Securities had, vide its letter dated 16 June 2016 (which was received by TA Securities on 17 June 2016), decided to grant the Company an extension of time up to 28 September 2016 to submit a Regularisation Plan to the regulatory authorities.

Please note that the aforesaid extension of time is without prejudice to Bursa Securities’ right to proceed to suspend the trading of the listed securities of CNASIA and to de-list the Company in the event:

- (i) the Company fails to submit a Regularisation Plan to the regulatory authorities on or before 28 September 2016;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its Regularisation Plan; and
- (iii) the Company fails to implement its Regularisation Plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

Upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of CNASIA on the next market day after five (5) market days from the date of notification of suspension by Bursa Securities and de-list the Company, subject to the Company’s right to appeal against the delisting.

This announcement is dated 20 June 2016.