

## PRACTICE NOTE 17 / GUIDANCE NOTE 3 : OTHERS

CN ASIA CORPORATION BHD

Type                      Announcement  
Subject                    PRACTICE NOTE 17 / GUIDANCE NOTE 3  
OTHERS

Description              CN ASIA CORPORATION BHD ("COMPANY")

APPLICATION TO BURSA MALAYSIA SECURITIES BERHAD  
("BURSA SECURITIES") FOR THE EXTENSION OF TIME TO  
SUBMIT A REGULARISATION PLAN

On 29 May 2015, the Company announced that it is an affected listed issuer as it has triggered Paragraph 2.1(e) of the Practice Note 17 of the Main Market Listing Requirements of Bursa Securities ("**First Announcement**"). As such, it is required to submit a regularisation plan to the relevant authorities and obtain approvals to implement the regularisation plan within twelve (12) months from the First Announcement (i.e., by 28 May 2016).

On 29 April 2016, the Company announced that it has appointed TA Securities Holdings Berhad ("**TA Securities**") as the Principal Adviser to formulate a regularisation plan which will not result in a significant change in the business direction or policy of the Company ("**Regularisation Plan**").

On behalf of the Board of Directors of the Company, TA Securities has on 13 May 2016 submitted an application to Bursa Securities seeking its approval for an extension of time of four (4) months up to 28 September 2016 for the submission of the Regularisation Plan to Bursa Securities.

This announcement is dated 13 May 2016.