

**MULTIPLE PROPOSALS CN ASIA CORPORATION BHD ("CN ASIA" OR THE "COMPANY") (I) PROPOSED PAR VALUE REDUCTION; (II) PROPOSED RIGHTS ISSUE WITH WARRANTS; (III) PROPOSED DIVERSIFICATION; (IV) PROPOSED ACQUISITIONS; (V) PROPOSED ESOS; AND (VI) PROPOSED IASC (THE "PROPOSALS")**

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MULTIPLE PROPOSALS
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Reference is made to the announcements dated 22 May 2015, 27 May 2015, 29 May 2015 and 15 June 2015 ("Announcements") in relation to the Proposals and the First Announcement.

Unless otherwise defined, the definitions as set out in the Announcements shall apply herein.

The Board wishes to announce that after due consideration, the Board has decided to abort the Proposals. The Company's regularisation plan will be announced in due course.

This announcement is dated 29 April 2016.