

**MULTIPLE PROPOSALS CN ASIA CORPORATION BHD ("CN ASIA" OR "COMPANY") (I) PROPOSED PAR VALUE REDUCTION; (II) PROPOSED RIGHTS ISSUE WITH WARRANTS; (III) PROPOSED DIVERSIFICATION; (IV) PROPOSED ACQUISITIONS; (V) PROPOSED ESOS; AND (VI) PROPOSED IASC (THE "PROPOSALS")**

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MULTIPLE PROPOSALS
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Reference is made to the announcements dated 22 May 2015, 27 May 2015 and 29 May 2015 ("Announcements") in relation to the Proposals and the First Announcement.

Unless otherwise defined, the definitions as set out in the Announcements shall apply herein.

On behalf of the Board, M&A Securities wishes to announce that after due consideration, the Board has decided to defer the Proposals, in light of the Company being classified as an affected listed issuer pursuant to Paragraph 2.1(e) of Practice Note 17 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Board is deliberating on whether to include the Proposed Acquisitions as part of the Company's regularisation plan.

Further details of the Proposals and the status of the Company's regularisation plan will be announced in due course.

This announcement is dated 15 June 2015.