

CN ASIA CORPORATION BHD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	CN ASIA CORPORATION BHD (“CN ASIA” OR “THE COMPANY”) PRIVATE PLACEMENT OF UP TO 4,538,200 NEW ORDINARY SHARES OF RM1.00 EACH IN CN ASIA, REPRESENTING APPROXIMATELY TEN PERCENT (10%) OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF CN ASIA (“PRIVATE PLACEMENT”)

Reference is made to the announcement dated 7 October 2014 in relation to the Private Placement.

On behalf of the Board of Directors of CN Asia, M&A Securities Sdn Bhd wishes to announce that the approval granted by Bursa Malaysia Securities Berhad (“Bursa Securities”), vide its letter dated 7 October 2014 for the Private Placement has lapsed on 6 April 2015. The Company was not able to secure any placee for the Private Placement due to unforeseen and unfavourable market conditions prior to the expiry of Bursa Securities’ approval. As such, the Company has decided not to proceed with the Private Placement.

This announcement is dated 6 April 2015.