

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CNASIA" OR "COMPANY") - THE ENTERING INTO FRAMEWORK AGREEMENT IN RELATION TO THE PROPOSED PRODUCTION OF LIQUIFIED PETROLEUM GAS ("LPG") AND CONDENSATE FROM THE NATURAL GAS SUPPLIED BY THE RAKUSHECHNOYE OIL/GAS FIELD

CN ASIA CORPORATION BHD

Type	Announcement
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Description	CN ASIA CORPORATION BHD ("CNASIA" OR "COMPANY") - THE ENTERING INTO FRAMEWORK AGREEMENT IN RELATION TO THE PROPOSED PRODUCTION OF LIQUIFIED PETROLEUM GAS ("LPG") AND CONDENSATE FROM THE NATURAL GAS SUPPLIED BY THE RAKUSHECHNOYE OIL/GAS FIELD

The Board of CNASIA ("Board") wishes to announce that CNASIA Capital Sdn Bhd ("CNASIA Capital"), a wholly-owned subsidiary of CNASIA, had on 24 June 2014 entered into a framework agreement ("Framework Agreement") with KenMakmur Holdings Sdn Bhd ("KenMakmur") for the proposed production of liquified petroleum gas ("LPG") and condensate from the natural gas supplied by the Rakushechnoye Oil/Gas Field* ("Proposed LPG Production").

Please refer to the attachment for details of the announcement.

This announcement is dated 24 June 2014.

Attachments

[CNASIA-Framework Agreement announcement.doc](#)

87 KB