

MEMORANDUM OF UNDERSTANDING CN ASIA CORPORATION BHD ("CNASIA" OR "COMPANY")- FRAMEWORK AGREEMENT IN RELATION TO THE PROPOSED PRODUCTION OF LIQUIFIED PETROLEUM GAS ("LPG") AND CONDENSATE FROM THE NATURAL GAS SUPPLIED BY THE RAKUSHECHNOYE OIL / GAS FILED

CN ASIA CORPORATION BHD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	CN ASIA CORPORATION BHD ("CNASIA" OR "COMPANY")- FRAMEWORK AGREEMENT IN RELATION TO THE PROPOSED PRODUCTION OF LIQUIFIED PETROLEUM GAS ("LPG") AND CONDENSATE FROM THE NATURAL GAS SUPPLIED BY THE RAKUSHECHNOYE OIL / GAS FILED

Unless otherwise defined in this announcement, all terms used herein shall have the same meaning as those defined in the announcement dated 24 June 2014.

We refer to our announcement dated 24 June 2014. The Board wishes to announce that its wholly-owned subsidiary, CNASIA Capital and KenMakmur had on 22 September 2014 mutually agreed not to extend the timeframe for the execution of the proposed LPG / condensate production agreement and as such the Framework Agreement shall henceforth lapse and have no effect whatsoever and none of the parties shall have any rights or claims against each other.

This announcement is dated 22 September 2014.